Trustee

Paris

Varied Phases of Finance and Business

What Manner of Men

was a Prominent Banker. And Wall ter Palace. Street had come habitually to think

Now, it came to pass that a Wall altered.

to know," answered the banker. "I tired janitor. think that I should one day enter the office of J. P. Morgan & Co., that I should confer with a group Excess of Imports Over Exof the most prominent bankers here, that my opinion should be he should say, 'I think that is the gan, I think this is the way.' And hat Mr. Morgan and all the others said, 'that is the way to do it.' And felt as a small town boy had I known that one day I would put over an Commerce.

instance. He is interested not only in "practical" banking and in rail road financing, but in economic face a yet more fundament, but I state this out of the or, in literature, in art, in music. And he is not the kind of rich many frequently ridiculed, who is interested in these things publicly and underproduction in other ownership. Under government ownership under concern. Go into his office; you will see on his desk, where you would will see on his desk, where you would will see on his desk, where you would expand to find nothing but business, letters, opera librations. The testifical phone rings; you think it some phone rings; you think it some one that Mr. Kahn is inviting to his box party an evening that seed to the phone of the angle of the different public funds of the manutation of the different public funds of the state. It is to determine the amount to be deposited with the bank. The leam to be deposited with the bank to be redeposited with the bank to be redeposit

a square meal. The exaggerated

with it all, perhaps because of it. It is a current notion that the

N THE financial district, on the tion to greatness. Many of the best steps of a building located at the known bankers in Wall Street have intersection of Broad and Wall their desks out in the open, where streets, a small white marble build- all the world may see and where no ing, emblematic of solidity, a build- attendant may deny their presence ing known in parlance as "the house Others have private offices, usually and second only in furnished simply. A soft green carpose and quiet; there is a plain, store of this building, facing toward massive desk, of mahogany or Cirthe street, was a man gazing into cassian walnut, and high panels to vacancy. He was a well known man. correspond. But one banker, who is He was one of those men whom the not the greatest of all, has private useful sort of person to know. He the suite of the ex-Czar at the Win-

In clothes is a similar variety of him as a prominent banker, as You would expect to find the great a man who had always been a promi-banker expensively dressed. But nent banker, and as a man whose one financier whose name is a thoughts were always upon the deep, "household word" gets his suits strange and intricate subject of ready-made at a well known clothing house, nor bothers to have them

Street reporter, destitute of news | The other day on Wall Street a and bound on no definite errand, reporter caught sight of a financier happened by and caught sight of the who ranks perhaps among the first while absorbed in his reverie. half dozen of Wall Street. He did The Wall Street reporter instinc- not stand apart from the crowd. He tively counted it a piece of care good did not look like the sketch of the luck; for here were two facts of successful man in the magazine adprima facie significance, namely, vertisement of "How I Acquired Morgan's and that he was meditat- did not look impressive. Moreover, The signs pointed to news. So it was a plausible guess that he did the Wall Street reporter approached not care whether he looked im- Polessness of dress and shuffling gait, "You will probably be surprised might have taken him for a big,

there with half a dozen of the big- Normal Conditions just thinking how I would have felt Will Reverse Trade when I was a small town boy. To Balance, Bank Holds

ports Will Be Beneficial to U. S., National Bank of Commerce Contends

should be glad of it, according to the

fear it: (1) that an unfavorable balance of trade must be met by a correantagonism between the Postal officials anonding export of gold; (2) that an and Postmaster General Burleson on anonding export of gold; (2) that an and Postmaster General Burleson on the state of the state private conversation will begin aponding export of gold; (2) that an and Postmaster General Burleson on talking about the great social probsympathy with labor and with pov- war has so expanded our domestic pro- control board and the Interstate Comsympathy with labor and with poverty and a broad vision of his idea of future society that would astound some of the critics of Wall Street.

Wall Street is popularly thought of Wall Street is popularly thought of the board of the critics of Wall Street is popularly thought of the board of the critics of Wall Street is popularly thought of the board of the critics of Wall Street is popularly thought of the board and the Interstate Commerce Commission. The postmaster general, during the controversy, called attention to these figures.

Postmaster General Burleson was in no way to blame for the deterioration bank are: All state institutions of bank are: All state institutions, boards and the Interstate Commerce Commission. The postmaster general, during the controversy, called attention to these figures.

Postmaster General Burleson was in no way to blame for the deterioration bank are: All state institutions, boards and the Interstate Commerce Commission. The postmaster general, during the controversy, called attention to these figures.

The Wall Street man is commonly thought of as a demon for work.

The Wall Street man is commonly thought of as a demon for work. thought of as a demon for work. The picture is of one who works feverishly, rushing everywhere, neglecting his friends and his family in his absorption and the desire to accumulate, until he becomes broken, gray, thin, pale, unable to digest the dainties that his purse commands, or even what the common man calls a square meal. The exaggerated of the control of the exaggerated of the exagger

Wire Officials great Wall Street man is inaccessi- In New Wrangle On U.S. Control

Newcomb Carlton, Before Senate Committee, Accuses Edward Reynolds of Trying to Undermine Burleson

Talks of 'Secret Methods'

Postal Officer, on Stand, Says 'We're Not Through' With Postmaster General Yet

WASHINGTON, May 30 .- New evi-

the banker and indicated his curi- pressive or not. He looked rather Mr. Carlton said, Reynolds maintained

eral and had aided him in putting his

Not Through With Him Yet We are not through with Burleson

I was thinking how I would have June issue of "The Commerce Month- mit mergers in whole or in part by the

Echoing previous statements by the

President's Board Carl D. Jackson, chairman of the

such as was suggested by Mr. Burleson naving its headquarters in Washington ould regulate rates for the states, h American Telephone and Telegraph Company, also was heard by the House Committee. He repeated his testimony, urging that there be protective legisla-tion before the wires are returned, given

efore the Senate Interstate Commerce

Will Purchase No More Till New Crop Season; Cottonseed Freed of Restrictions

Food Administration

Relief Administration programme have been completed," the statement said,

wheat flour much in excess of the fig-ures named as probable grain corpora-

New State Bank Of North Dakota To Taboo Politics

Institution Will Be Run on Strict Business Principles, Is the Assurance; Personal Loans Barred

for the Ninth district, and Theodore preliminary work of the co of the Sherman Anti-Trust law mak- Reserve District Bank, regarding poli

by the "radicals" as the home of Bourbonism and reaction.

The Wall Street man is not infrequently a man of wide and diverses interests. Otto Kahn is a notable interests. Otto Kahn is a notable interests. Otto Kahn is a notable in "practical" banking and in rail-instance. He is interested not only in "practical" banking and in rail-instance. We have too much gold.

The Wall Street man is not infrequently a man of wide and diverse interests. Otto Kahn is a notable interest of a yet more fundamental from the deterioration would have followed under private control. "The Postmaster General was all incorporated cities, towns and vill-ways constructive," he testified. "He never has advocated anything destructive. I hold no special brief for his theory, in literature, in art, in music. And he is not the kind of rich man.

And he is not the kind of rich man.

these men. They take frequent vacamummer. And they manage to get
fions. They know what Palm Beach
looks like in winter and are familiar
with the scenery of other resorts in

Liverpool Cotton Statistics

Liverpool Cott

On Trolley Inquiry To Be Named Soon

lems Which Have Thrown Half of the Nation's Car Lines Into Bankruptcy

By Theodore M. Knappen

WASHINGTON, May 30 .- The vari Stops Buying Flour

prevent adequate service and foster America's 341,512 gross ions, and it is ties and with labor. In Connecticut, for instance, out of 828 miles of urban ailways all but 128 are in the hands

Higher Fare Usual Demand

an increase of fares. Even this rem- reached reased fares have been attained re- when they turn to the sea and pict cipts have fallen off, owing to de- ure American shipping becoming

Another remedy considered by some greater value than increased fares the abolition of the special taxes garding trade restriction

even reduced fares.

turn on the capital investment

different financial institutions of the out any legal authority of public, but any legal authority of public an two entirely separate districts in the will have sufficient prestige to warrant

Financial Bureau Special Correspondence

Miscellances of the formany man calls for each picture probably draws its inspiration from popular accine probably draws its inspiration of the during the popular accine probably draws its inspiration of the during the popular draws its inspiration probably decided the during the popular draws accined the p

Predicts Drop To \$4 a Pound in **English Exchange**

Will Seek to Solve Prob- Support Here for the Pound Will Lead to Removal of Embargoes on United States Goods

of tonnage lost From a creditor Great Brits

become a debtor nation to America The remedy most commonly sought shrinking gravely while the

gized to the organized workers for hav of the gravity of the whole industrial

They further say that urban railways are so intimately connected with the proper functioning of city life that the only way in which they can be conducted without frequent broils is through city ownership.

Those who fear that the usual delinquencies of government in husiness.

can win but still be little better off than a loser. It was the belief during the war that the sacrifices of the Allies were relatively the same, and that therefore after peace they would stand in the same relative positions, but this fallacy is becoming more and

At Trade Conference

uthern Pacific to Enlarge
Its Oil Production in Mexico
now are that more than a thousand officials, trade experts and business men of the United States and Latin-American countries will accept invitations to TAMPICO, Mexico, May 18. — Plans attend the second Pan-American Conference, which will convene here Mon-Details Left to Officers

Although the rules and regulations of the new bank were formulated by the State Industrial Commission, that body will have nothing to do with the large of the institution, he declared.

TAMPICO, Mexico, May 16.—Plans are under consideration by the East Coast Oil Company, sub-iditary of the Southern Pacific company, o enlarge its oil production operations in the Gulf coast fields of Mexico. Epes Randolph, of Tucson, Ariz., president of the Southern Pacific Reilroad of Mexico, and that twenty state governors had named representatives to the confer-

Executor

Chartered 1822

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New York

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Administrator Guardian Member Federal Reserve System and New York Clearing House

Standard Bank of South Africa, L

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W. H. MACINTYRE, Agent

68 WALL STREET, NEW YORK

AMER. SUMATRA TOB. GOLDBERG & HEIM



ANDREW I MCCORMAUN, ANGUNE REGULAR AUCTION SALE STOCKS AND BONDS By ADRIAN H. MULLER & SON, WEDNESDAY, JUNE 4, 1919,

Orth & Hastings Corpn.,

Buyers Arrived

Men's Wear

ALLENTOWN, Penn.—C. Schulman lothing, etc.; Pennsylvania, ELMIRA, N. Y.—S. Siskin, men's wear; rondway Central.

General Merchandise

DETROIT—H. Goldman, general mer-andus: Aberdeon, PITTSBURGH—H. Webner, general mer-

Piece Goods

BOSTON S. Friedman, piece goods; full of danger, 1v is purposed by the Breadway Central CHICAGO J. Weinstein Co.: J. Weinstein, dry goods, etc.: Pennsylvania, CHICAGO S. Danziger, piece goods; communities. Danziger piece goods; communities. These air-communities. At Irade Conference
WASHINGTON, May 30.—Indications goods: Latterbach, piece goods: towns and communities. These airplanes will convey the paymasters and

Miscellaneous

DIVIDEND NOTICES

UNITED DRUG COMPANY

JAMES C McCORMICK, Treasurer, Boston, May 28, 1919. NEW YORK TRANSIT COMPANY

New York, N. Y. May 20, 1910.
A dividend of \$1.00 per share has been eclared on the Capital Stock of this tockholders of record at the close of usiness June Its, 1919.
All communications regarding payment of change of address should be sent to be undersigned not later than July 5th.

GEORGE CHESEBRO', Secretary, THE YALE & TOWNE MANUFACTURING COMPANY
A dividend, No. 192, of two and onehalf per cent. (23-5c) for the quarter anding June 26, 1919, has been declared by
the Board of Directors out of past earnings, payable July 1 to Stockholders of
record at the close of business June 20,
1919.

J. H. TOWNE, Secretary.

disc: Pennsylvania. N. FRANCISCO—A. Silverman, genmerchandisc; Pennsylvania. MERIVILLE, Ga.—Cleghorn, Broad To Avoid Mayingan, Pennsylvania. To Avoid Mexican Bandits

Financial Bureau Special Correspondence TAMPICO, Mexico, May 28.-Plans are on foot by a number of the larger American and British oil operating companies in the Tampico region to overcome the bandit menace, OSTON-M Freedman Co. M Freedn piece goods: Penraylvania.
OSTON-Kaden & Miller, Mr. Kaden,
se cleaks and suits, Grand.
OSTON-S Friedman, piece goods:
adway Central Notions, Toilet Goods, Drugs
MAHANOV CITY Penn H Wreter
Mahanov City Penn H MAHANOV CITY. Penn.—H. Krebs.

the establishment of this commercia.

the establishment of this commercia.

the establishment of this commercia.

airplane service and it is expected permission to do so will be granted. The

situation has become so bad throughout the Tampico district that hold